

Minutes from Community Bond Committee

September 18, 2017

6:00p

Community Members Present:

- Chris Blocher
- Luis Cuevas
- Chuck Eley
- Vernell Gregg
- Jennifer Grimes
- Rob Johnson
- Julie Kluthe
- Bill Kula
- Allison Lassahn
- Vanessa Minoff
- David Mize
- Way-Way Pee
- Tammie Sadler
- Scott Stauffer
- Nick Wisner

Committee Absentees:

- Beckye Brown
- Brannon Cox
- Michelle Doss
- Johnie Rodgers
- Cathy Turner

LISD Staff Present:

- Dr. Rogers
- Mike Ball
- Dr. Bonner
- Bryon Kolbeck
- Jason Hughes
- Randy Fite

Opening Remarks:

- Dr. Rogers welcomed the committee and thanked them for their service.

Presentations:

- **Purpose of the Committee** – Dr. Rogers
 - Periodic updates of District’s progress on 2017 Bond Package
 - Subset of Facilities Advisory Committee being kept “in the loop”
 - Way to demonstrate LISD’s fidelity with promises
 - Serve as voices in the community
- **Finance Update** – Mike Ball
 - Discussion of Initial Bond Sale Report from July 2017
 - Taxable Property Value increase and impact on Tax Rate
- **Construction Services Update** – Jason Hughes and Randy Fite
 - Ed Specs and Construction Standards complete
 - Architect firms for year 1 projects approved
 - RFQ for Construction Management Firms released
 - Information provided on specific Year 1 Projects
- **Technology Update** – Bryon Kolbeck
 - Discussion on utilization of \$49 million in bonds for infrastructure & device upgrades
 - Device Evaluation Phase 2 underway
 - Security camera upgrades

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Questions asked:

- **Leasing Technology Devices**
 - It was explained bond money cannot be used to lease devices. Bond money must be used for items that will be owned by the District.
- **An inquiry was made about how we determined the amount of the first-year bond sale of \$202,525,000**
 - There were three considerations:
 - The sum of the year-one projects.
 - Interest rates were favorable at that time. True Interest Cost on the sale was 2.92 percent. Informed advisors indicated that the rates were likely to rise moving forward.
 - The amount of the first-year sale is exactly the amount that was provided to voters in the bond campaign.
- **Completion of Classroom AV Projects**
 - Mr. Kolbeck shared the Year 1 Technology projects. The Classroom AV equipment was further discussed in more detail. One of the committee members recalled hearing at the September 11th Board Meeting, Technology was ordering equipment and would continue to order Classroom AV equipment as needed. Mr. Kolbeck explained that was true, but shared Technology is trying to purchase when needed to alleviate equipment not being utilized thus warranties expiring.
- **Clarification was given regarding the Construction Manager at Risk (CM@R) method of construction and when it would be appropriate to use other methods such as Competitive Sealed Proposal (CSP).**

New Business:

- Website will be created with minutes; PowerPoint handouts posted
- Meeting #2 is set for **Tuesday, November 14th**, starting at **6:30** PM instead of 6 PM (as agreed upon by Committee).