

**THANK YOU
LISD
VOTERS!**

Lewisville Independent School District
2008 Bond Update

EXECUTIVE SUMMARY



The 2008 LISD bond election requested voter approval for \$697.7 million in funding to build more schools for a rapidly growing student population and to repair and upgrade its aging portfolio of school buildings.

**THANK YOU
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TIMELINE

The future is difficult to predict. Several unforeseen changes in the forecast led to reevaluation of the bond funds allocations.

May 2008

Bond Election Passes

Late 2008

Recession

March 2011

New Superintendent

November 2011

Bond Oversight Committee



**THANK YOU
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VOTERS!**

IMPACT OF THE 2008 ECONOMIC CRASH

Enrollment growth slowed. To best serve students and make the best use of the bond funds, LISD reevaluated project priorities to align with new and unforeseen realities driven by economic conditions.

Some funds were reallocated from growth-driven investment toward more pressing concerns needing to be addressed in future bond programs.

All decisions have been made in the long-term best interests of LISD students and taxpayers.

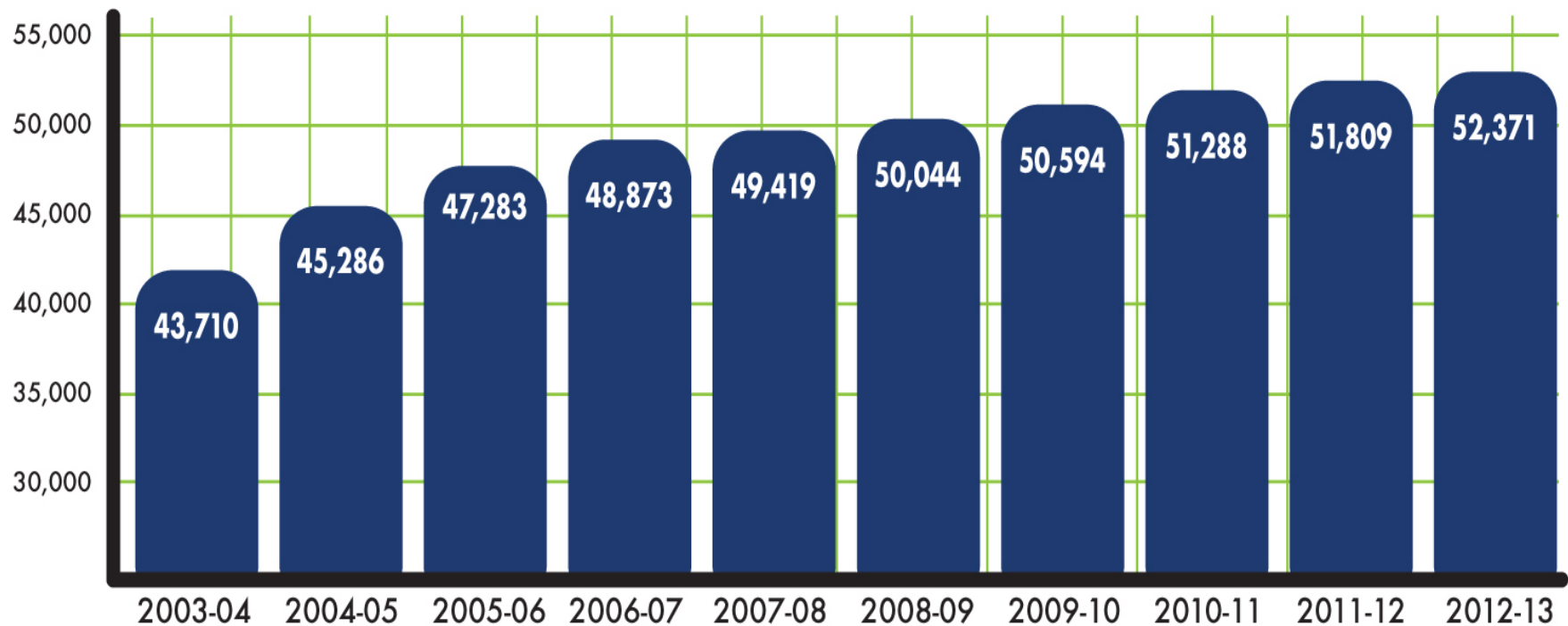
**THANK YOU
LISD
VOTERS!**

BUDGET REALLOCATION

- Projects were completed both over and under budget due to unanticipated facility improvement requirements (ex. foundation issues, cost of abatement, code requirements), construction costs and staff/student needs.
- Rather than build new space that would be left unoccupied, funds originally slated for these projects were reallocated to address serious facility issues, including the rebuild of Lewisville High School.
- Project savings were reallocated to address other pressing facility issues that would have needed to be addressed in future bond programs.

**THANK YOU
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LISD ENROLLMENT TREND 2003-2013



**THANK YOU
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Bond 2008
Proposed Projects

PROPOSITION 1

- **Three elementary schools**
\$86.7 million
- **Five elementary school additions**
\$20.8 million
- **Two middle schools**
\$107 million
- **Two middle school additions**
\$9.9 million
- **Conversion of Milliken Center
back to a middle school**
\$13 million
- **Conversion of DeLay Middle
School to serve as Community
Education site and house the
Special Education Department**
\$3 million
- **One ninth- and tenth-grade center**
\$56.4 million
- **Three ninth-grade centers**
\$158.7 million
- **Six high school additions**
\$19.1 million
- **Three high school fine arts renovations**
\$3.8 million
- **One stadium at Marcus High School**
\$27.2 million
- **One natatorium to serve students
on the west side of the district**
\$20.1 million
- **One career center to serve students
on the east side of the district
(similar to Dale Jackson Center)**
\$13.7 million
- **Acquire future school sites**
\$26.8 million
- **Capital Improvements**
\$68.5 million
- **Technology**
\$63 million

Total: \$697.7 million

PROPOSITION 2

- **Special events center**

Total: \$79 million

**THANK YOU
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2008 Lewisville ISD Bond Program

Proposed Projects 1 of 2

- Three elementary schools \$86.7 million
- Five elementary school additions \$20.8 million
- Two middle school additions \$9.9 million
- Milliken conversion to middle school \$13 million
- Old DeLay MS conversion to community
education site and home for Special Ed Dept \$3 million
- One 9th/10th grade center \$56.4 million
- Three 9th grade centers \$158.7 million

Continued



2008 Lewisville ISD Bond Program

Proposed Projects 2 of 2

• Six high school additions	\$19.1 million
• Three HS fine arts renovations	\$3.8 million
• One stadium at Marcus HS	\$27.2 million
• One west side natatorium	\$20.1 million
• One east side career center	\$13.7 million
• Land acquisition for future schools	\$26.8 million
• District-wide improvements	\$68.5 million
• Technology infrastructure/equipment	\$63 million
TOTAL	\$697.7 million

2008 Bond Election Tax Impact



Projected Impact:

13 pennies per \$100 of value
\$250 per year on a \$200,000 home

Actual Tax Rate Impact:

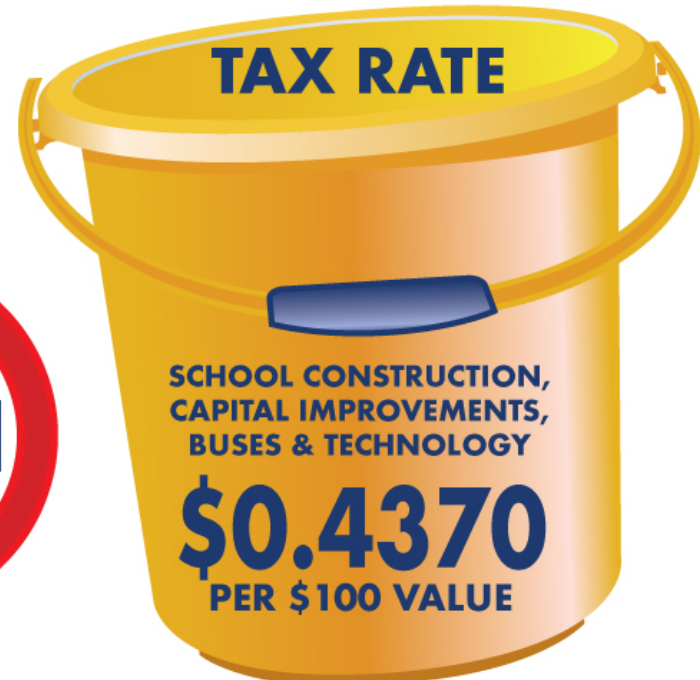
9.7 pennies per \$100 of value
\$194 per year on a \$200,000 home

Seniors 65 or Over

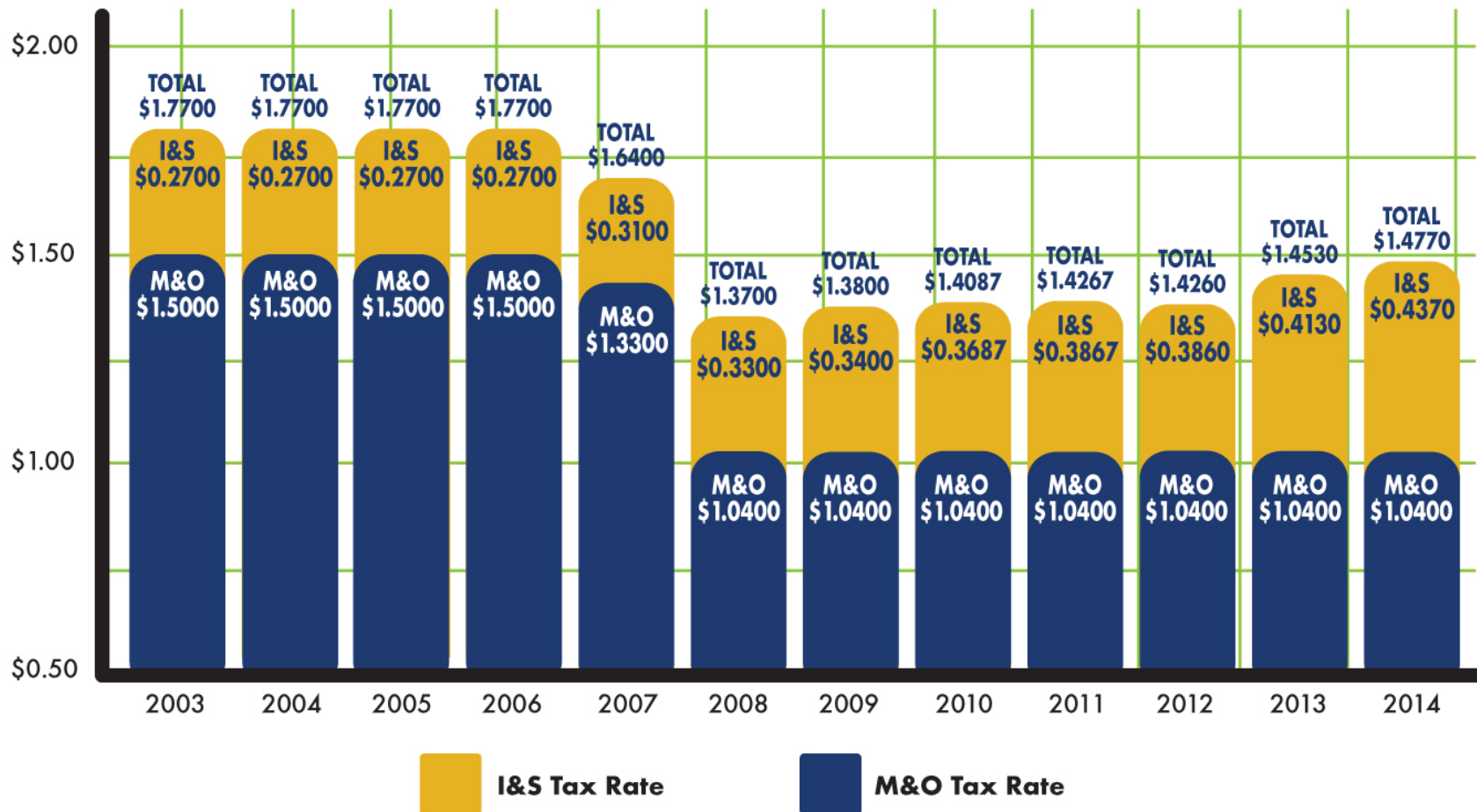
No tax impact to senior citizens who were 65 or older when the bonds were approved in 2008. Tax rates are frozen the year you turn 65.

**THANK YOU
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LISD Tax Rate Picture for 2013



Lewisville ISD Tax Picture



Lewisville Elementary

(1 of 3 New Elementary Schools)

Initial Budget:
\$24, 595,446

Final Investment:
\$19,133,581
(Savings Reallocated)

Capacity:
750 students



✓ Completed June 2010

**THANK YOU
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Peters Colony Elementary Rebuild

(2 of 3 New Elementary Schools)

Initial Budget:
\$28,688,128

Final Investment :
\$17,696,138
(Savings Reallocated)

Capacity:
800 students



✓ Completed June 2010

THANK YOU
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Camey Elementary Rebuild

(3 of 3 New Elementary Schools)

Initial Budget:
\$33,461,833

Cost Estimate:
\$21,500,000
(Savings Reallocated)

Capacity:
814 students



✓ Anticipated completion January 2015

**THANK YOU
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Griffin Middle School

(1 of 2 Middle Schools)*

Initial Budget:
\$51,492,255

Cost Estimate:
\$43,200,000

Capacity:
1175 students



✓ Anticipated completion August 2015

**Funds for second middle school reallocated following slower than projected enrollment growth.*

**THANK YOU
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Milliken Conversion to New DeLay Middle School

Initial Budget:
\$12,962,000

Final Investment :
\$17,802,761
(Used Reallocated Funds)

Capacity:
1000 students



✓ Completed August 2011

**THANK YOU
LISD
VOTERS!**

Old DeLay MS Conversion to Community Education Site & Special Ed Department* (Purnell Support Center)



Initial Budget:
\$3,000,000

Final Investment:
\$0
(Savings Reallocated)

**Facility determined to fit the needs of its new purpose without renovations.*

**THANK YOU
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VOTERS!**

Lewisville High School Harmon 9th/10th Grade Campus

Initial Budget:
\$56,374,883

Final Investment:
\$38,691,196
(Savings Reallocated)

Capacity:
1150 students



✓ Completed August 2011

**THANK YOU
LISD
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Hebron 9th Grade Campus

(9th-Grade Center 1 of 3)

Initial Budget:
\$45,082,772

Final Investment:
\$35,127,157
(Savings Reallocated)

Capacity:
1200 students



✓ Completed August 2010

**THANK YOU
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Flower Mound High School

9th Grade Campus

(9th-Grade Center 2 of 3)

Initial Budget:
\$56,791,309

Cost Estimate:
\$56,791,309

Capacity:
900 students



✓ Anticipated Completion August 2014

THANK YOU
LISD
VOTERS!

Marcus High School 9th Grade Campus *(9th-Grade Centers 3 of 3)*

Initial Budget:
\$56,791,309

Cost Estimate:
\$55,272,745

Capacity:
900 students



✓ Anticipated Completion August 2014

**THANK YOU
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Summary of Six High School Additions

	Initial	Final
Flower Mound HS Field House	\$3,500,000	\$4,422,341
Hebron HS Field House	\$3,500,000	\$3,941,924
Lewisville HS Field House	\$3,500,000	\$4,169,035
The Colony HS Field House	\$3,500,000	\$4,388,454
Lewisville Learning Center	\$3,500,000	\$2,861,910
Lewisville HS Covered Walkway	<i>Reallocated to LHS Rebuild</i>	

✓ Completed August 2010

THANK YOU
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Fine Arts Renovations

	Initial	Final
Lewisville High School	\$1,400,000	<i>Included in LHS Rebuild</i>
Marcus High School	\$1,400,000	<i>Included in MHS 9th Grade</i>
The Colony High School	\$1,000,000	<i>Pending</i>



**THANK YOU
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Stadium at Marcus High School

Initial Budget:
\$27,208,283

Final Investment:
\$22,405,418
(Savings Reallocated)



✓ Completed June 2010

**THANK YOU
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West Side Natatorium

Initial Budget:
\$20,079,730

Final Investment:
\$20,069,128
(Savings Reallocated)



✓ Completed November 2013

**THANK YOU
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VOTERS!**

Career Center East

Initial Budget:
\$13,680,262

Final Investment:
\$18,415,834
(Used Reallocated Funds)



✓ Completed August 2010

**THANK YOU
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Looking Toward the Future...

Acquire Future School Sites

Initial Budget:
\$26,800,000

Cost Estimate:
\$19,084,754
(Savings Reallocated)

So far, approximately \$9,700,000 invested in property for:

- Lewisville High School Harmon 9th/10th-grade campus
- Flower Mound High School sports complex
- Marcus High School 9th grade campus
- Future school site on Josey Lane just south of Hwy.

121

The remaining budget is still allotted to land acquisition.

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Capital Improvements

Initial Budget:

\$63,500,00

Final Investment:

\$113,458,866

(Used Reallocated Funds)

Capital improvements were made district-wide on items such as flooring, roof repair/replacement, HVAC upgrades, playground upgrades, asbestos removal, restroom upgrades and more.

The most substantial investments were made at Degan ES, Garden Ridge ES, Hedrick ES, Morningside ES, Timbercreek ES, Arbor Creek MS and Forestwood MS.

✓ All Completed August 2012

**THANK YOU
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Technology Infrastructure & Equipment

Initial Budget:
\$63,000,000

Final Investment:
\$103,014,082
(Used Reallocated Funds)



- ✓ Added 4,500 Wi-Fi access pts
- ✓ Laid 265 miles of copper cable
- ✓ Increased bandwidth to 7GB minimum at all 65 campuses
- ✓ Restructured IT support staff
- ✓ Purchased current technology for students and staff

✓ Completed August 2013

**THANK YOU
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Lewisville High School Rebuild



Initial Budget:
\$0

Final Investment:
\$56,240,762

Capacity:
2100 students


✓ Completed November 2013

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Thank you

for supporting LISD students,
staff, parents and community
by investing in the
2008 Bond Election!

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