

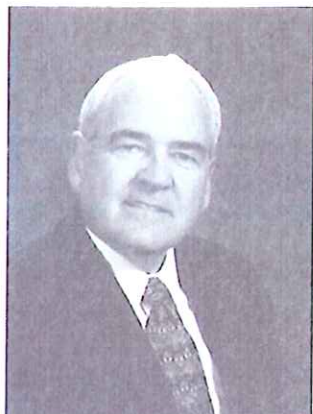


## Bond Election 2008

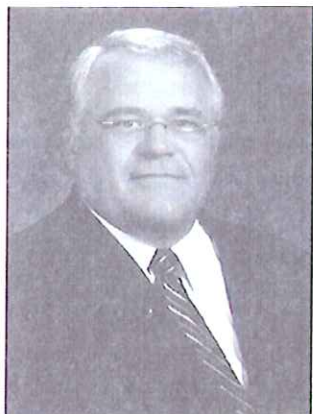
[www.lisd.net/bond](http://www.lisd.net/bond)

Election: May 10, 2008





**Jerry W. Roy, Ed.D.**  
Superintendent of Schools



**Fred Placke**  
President, Board of Trustees



**Dear Resident:**

During the February 20 Board of Trustees special meeting, the Board unanimously called for a Bond Election for Saturday, May 10 totaling \$776.7 million. The bond package addresses growth, equity for the district's high schools, technology and long-term capital improvements through 2014, which is two years away from the district projected build-out.

On average, our school district's enrollment increases between 1,000 - 2,000 new students each year. This trend has continued for the past 15 years and is projected to last through 2016. In eight years, our district will serve nearly 60,000 students. Today, we are serving more than 49,000 students.

Recently, our district received Standard and Poor's AA+ bond rating, one of the highest ratings of any school district in Texas. The higher the rating, the lower the

interest rate on the bonds if voters approve the May 10 bond package.

We encourage you to read through this pamphlet to learn more about both bond propositions. Citizens who have additional questions can contact any Board member or the district's administration. We stand ready to answer your questions.

Jerry W. Roy, Ed.D.  
Superintendent of Schools

Fred Placke  
President, LISD Board of Trustees

# Bond 2008 **Proposed Projects**

## **PROPOSITION 1**

- **Three elementary schools**  
\$86.7 million
- **Five elementary school additions**  
\$20.8 million
- **Two middle schools**  
\$107 million
- **Two middle school additions**  
\$9.9 million
- **Conversion of Milliken Center back to a middle school**  
\$13 million
- **Conversion of DeLay Middle School to serve as Community Education site and house the Special Education Department**  
\$3 million
- **One ninth- and tenth-grade center**  
\$56.4 million
- **Three ninth-grade centers**  
\$158.7 million
- **Six high school additions**  
\$19.1 million
- **Three high school fine arts renovations**  
\$3.8 million
- **One stadium at Marcus High School**  
\$27.2 million
- **One natatorium to serve students on the west side of the district**  
\$20.1 million
- **One career center to serve students on the east side of the district (similar to Dale Jackson Center)**  
\$13.7 million
- **Acquire future school sites**  
\$26.8 million
- **Capital Improvements**  
\$68.5 million
- **Technology**  
\$63 million
- Total: \$697.7 million**

## **PROPOSITION 2**

- **Special events center**  
**Total: \$79 million**

*The bond package addresses growth, equity for the district's high schools, technology and long-term capital improvements through 2014, which is two years away from when the district projects build-out.*



# Answers to **Your Questions**

## **What is a school bond?**

A school bond is a contract to repay borrowed money on a given date and to pay interest at an agreed rate, similar to a home mortgage. Long-term financing is essential in the construction of school facilities.

## **Why is LISD holding a school bond election?**

Our district's enrollment increases between 1,000 - 2,000 new students each year. Today, our district serves more than 49,000 students and we will serve approximately 60,000 students by 2016. Based upon our district's enrollment trend and the demographer's report, our Board of Trustees called for a Bond Election to fund new facilities to help manage the growth in LISD.

## **How will the bonds be sold?**

The bonds will be sold over a period of years to coincide with the cash-flow requirements of various construction projects. In other words, bonds will not be sold until they are needed.

## **If the voters approve both bond proposals, how will my tax rate be affected the first year?**

During the 2009 - 10 school year, an individual's taxes will increase approximately \$5.80 per month based on a \$200,000 home.

## **Will the bond referendum increase my taxes if I'm 65 years or older?**

No, senior citizens who are 65 years of age or older and have filed for a "freeze" to be placed on their homestead school taxes will not be impacted by a tax rate increase. Seniors can contact their tax appraisal district to receive the senior citizen homestead exemption.

## **If the taxable value in the district continues to grow and new homes are being built everyday, why must we raise taxes and sell bonds?**

The state has a formula defining how school districts are funded. As the district receives more local tax dollars, the state decreases its share of the funding, which makes the district have a flat budget.

Because the district's annual operating budget remains flat, LISD must hold Bond Elections to borrow money to build facilities, renovate facilities, purchase technology, make capital improvements and acquire land. Bonds allow the district to pay back these costs over an extended period of time.

## **What if the bond referendum fails?**

- Expanded use of portable buildings
- Possible future bond elections subject to unknown construction and interest rate costs

## **How long does the district have to repay the bonds?**

The district uses 20 years for repayment of bonds for construction of facilities, even though the life of the buildings are much longer.

## **When was the last time the district passed a bond election, and what did the funds purchase?**

The last bond election was passed on October 8, 2005 for \$199,505,000. The bond funded the construction of K. L. Middle School, the rebuild of Lakeland Elementary, 15 campus additions, land acquisition, capital improvements and technology. For a complete list of 2005 bond projects, visit the district's website at [www.lisd.net](http://www.lisd.net).

## **How will the district pay for new teachers after the schools are built?**

The Maintenance and Operations (M&O) budget allocates funds for all staff salaries. The district must comply with the student-to-teacher ratio requirements of the Texas Education Agency. New teachers are hired due to increasing student enrollment and must be hired with or without new facilities.



## If the bond package is approved, can we use the money to hire more teachers or give our current teachers higher salaries?

No, the bonds that are sold cannot be used to pay teacher salaries. By law, bond money can only be used for new facility construction, facility renovation, technology, buses and major capital improvements.

## Why does LISD want a new stadium?

In order to provide equity among all of our high schools, the proposed stadium will be housed at Marcus High School. Currently, Marcus High School is the only high school that shares another school's stadium.

## What will the event center look like?

The special event center will be approximately 191,000 square feet with flexible seating. The center will be able to serve as a host site for LISD graduations, basketball and volleyball tournaments, campus performances, staff development sessions and community events.

## Why do we acquire land and not build a school on it immediately?

This idea of buying property prior to needing the school built is called land banking. Land banking allows a district to purchase land at today's price and hold the land until a school needs to be built.

## What about the use of portables?

Judicious use of temporary buildings is part of Lewisville ISD's overall facility plan and will continue to be used as long as the district is growing. Using temporary buildings in the interim allows the district to assess growth before constructing new campuses and to open new buildings with enrollments that are appropriate to make the campus cost-effective to operate.

## What is the financial impact for citizens if the bond passes?

See chart below.

### Projected Tax Impact of May 10, 2008 Bond Election

Projected Tax Increase for Homes Valued:

Fiscal Year Ending 8/31	Projected Amounts		\$150,000		\$200,000	
	I & S Rate	Increase	Annual	Monthly	Annual	Monthly
2010	\$0.3687	\$0.0387	\$52.25	\$4.35	\$71.60	\$5.97
2011	\$0.3867	\$0.0567	\$76.55	\$6.38	\$104.90	\$8.74
2012	\$0.3976	\$0.0676	\$91.26	\$7.61	\$125.06	\$10.42
2013	\$0.4333	\$0.1033	\$139.46	\$11.62	\$191.11	\$15.93
2014	\$0.4656	\$0.1356	\$183.06	\$15.26	\$250.86	\$20.91

For additional questions and answers, or to submit a question to our Frequently Asked Questions, please visit [www.lisd.net/bond](http://www.lisd.net/bond).



# Secondary Task Force Summary Report

During the 2006 - 07 school year, the Board of Trustees and Superintendent of Schools tasked a community committee to research and propose a plan for secondary education offerings. For approximately 18 months, the committee analyzed recent research, discussed instructional programs for LISD students with secondary principals, and met with college and business professionals to outline high school program offerings. The committee's proposal outlined many areas, including the academic and social programs for our ninth-graders. One recommendation addressed with this bond package includes building ninth-grade centers for our high schools and one additional ninth- and tenth-grade center for Lewisville High School.

Based on the number of students enrolled in the Lewisville High School zone, the committee recommends expanding Killough Lewisville-North to serve ninth- and tenth-grade students

## High School Enrollment as of March 13, 2008

Flower Mound	2,852
Hebron	2,393
Killough LHS-North	987
Lewisville	2,431
Marcus	2,800
The Colony	1,873
Learning Center	185

**Total: 13,621**

as well as build an additional ninth- and tenth-grade center for the Lewisville High School community. Lewisville High School would become an eleventh- and twelfth-grade campus. Both ninth- and tenth-grade centers would feed into the reconfigured eleventh- and twelfth-grade Lewisville High School.

This bond package would fund ninth-grade centers for Hebron, Flower Mound and Marcus High Schools and an additional ninth- and tenth-grade center for Lewisville High School. Land has been earmarked for a ninth-grade center for The Colony High School when the enrollment surpasses 2,500. Until then, The Colony High School has implemented the ninth-grade concept by incorporating the "school within a school" concept.



Lewisville ISD Student Enrollment from 1998 to 2016